V.V. BHALLA & COMPANY
CHARTERED ACCOUNTANTS

H.O. : SODIAN STREET, FEROZEPUR CITY.
Phone : 97796-88588

Ludhiana Off.: E-64-65, Rishi Nagar, LUDHIANA.
Phone : (O) 2301356, 2304356 (M) 98156-54356
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CHANDIGARH OFFICE :
SCO-371-372, 2nd Floor,
Sector 35B, Chandigarh-160036.
(M) 97790-33156

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H.No. 650, Sector-7, Panchkula - 134109.
(M) 98141-50315

MUMBAI OFFICE :
1901 B Wing, Kailas Business Park,
Hiranandani Link Road, Veer Savarkar Marg,
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(M) 98141-33156

Independent Auditor's Report

The District Manager
The Fazilka Central Cooperative Bank Ltd.
Head OfficeAbohar

1. Report on the Financial Statements

We have audited the accompanying financial statements of The Fazilka Central Cooperative Bank Ltd.,Abohar which comprise the balance sheet as at March 31, 2022 and Profit and Loss Account for the year ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibilities for the Financial Statements:-

The Bank's management is responsible with respect to the preparation of these financial statement that give a true and fair view of the financial position and financial performance of the bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 ("the Act") and circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operation effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has realistic alternative but to do so.

3. Auditor's Responsibilities for the Audit of the Financial Statements:-

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than or one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that the audit at head office level is not be able to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at head office, whether a material uncertainly exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

4. Basis for Qualified Opinion

We report that;

i) Interest reversal of Rs. 1,16,361/- on NPA Accounts detected during course of audit has not been account for in Profit & Loss Account. The adjustment for same is done in financial year 2022-23.

ii) There is incidence of imbalances with PACS. However, the management has certified the amount of Rs.320.23lacs. The provision of which is not made in the Profit & Loss Account.

iii) There is also Suspense Account balance of Rs. 1,26,40,715.95/-, Branch adjustments Credit Rs. 9,32,823.65/- remains outstanding as on 31.03.2022 and due to non-

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

adjustment of entries of under these respective heads, these may have bearing on true and fair view of the financial statements.

iv) Bank is having 29 Branches at various places in the Fazilka District of Punjab As on 31.03.2022. Some of the Branches are owned by the Bank and some are on lease with the Bank. Bank is having possession of some of the Branches , Land of which is neither owned by the Bank, nor is leased.

v) As per the calculation in B.R. Act, 1949 , Capital Adequacy Ratio falls to 6.38%

vi) The financial statements ended 31st March, 2022 require changes as per Memorandum of Changes submitted to the Bank. The effect of under-mentioned is not given to the Financial Statements.

Memorandum of Changes (Summary)				
Particulars	Total	No. Of Accounts	Increase	Decrease
In respect of Income	116361.00	12	0.00	116361.00
In respect of assets	116361.00	12	0.00	116361.00
In respect of provision on NPA	254362.00	16	254362.00	--
In respect of Expenditure	254362.00	16	254362.00	--

5. Qualified Opinion

In our opinion and best of our information and according to the explanations given to us, except for the matters described in the paragraphs 4 above, the said financial statements read together with significant accounting policies and notes thereon give the information give a true and fair view in conformity with the accounting principles generally accepted In India;

i) In the case of balance sheet, of the state of affairs of The Fazilka Central Cooperative Bank Ltd., Abohar at March 31, 2022;

ii) In the case of Profit & Loss Account, of the profit for the year ended on that date;

For V.V. Bhalla& Co.
Chartered Accountants

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

(CA Pankaj Bhalla)
Partner
M. No. 534281
FRN:00292SN

Place :Abohar
Date :31-05-2022

UDIN: 22534281ALXLFB9221

'THE FAZILKA CENTRAL CO-OPERATIVE BANK LIMITED,H.O. ABOHAR
'BALANCE SHEET AS AT 31ST MARCH 2022

<==================== CAPITAL & LIABILITIES ======================>

LAST YEAR 31.3.2021	PARTICULARS	31.3.2022	AMOUNT (RS.) TOTAL
	1. CAPITAL		
	(I) Authorised Capital		
1000000000.00	10000000 Shares of Rs.100/each	1000000000.00	
	(II) Subscribed Capital		
463739400.00	4670507 Shares of Rs.100/each.	467050700.00	
	(III) Amount Called Up		
463739400.00	On 4670507 Shares at Rs.100/each	467050700.00	
0.00	Less: Calls Unpaid	0.00	
	Of (III) above, held by		
0.00	a) Individuals	0.00	
103739400.00	b) Co-operative Institutions	107050700.00	
360000000.00	c) State Government	360000000.00	467050700.00
	2. RESERVE FUNDS AND OTHER RESERVES		
60946486.62	i) Statutory Reserve	61069286.62	
45954518.92	ii) Agriculture Credit Stabilisation Fund	47333154.92	
13303795.22	iii) Building Fund	13303795.22	
1023935.85	iv) Dividend Equalisation Fund	1023935.85	
4236014.93	v) Special Bad Debts Reserve	4236014.93	
202410254.82	vi) Bad & Doubtful Debts Reserve	212910254.82	
443725.00	vii) Investment Depreciation Reserve	443725.00	
	viii) Other Funds and Reserves		
210804200.00	a)'Revaluation Reserve of Land	210804200.00	
7857952.18	b) Common Good Fund	7857952.18	
126812.02	c) Cooperative Education Fund	126812.02	
284904.00	d) Staff Gratuity/Pension Fund	284904.00	
60285.14	e) Risk Fund Reserve	60285.14	
45780645.95	vii)Provisions made under Sec.36(1)(VIia)of I T Act	45780645.95	
1200153.00	f) Staff Welfare Fund	1200153.00	
1482785.72	g) PRIMARY COOP VIKAS FUND	1482785.72	
15596521.44	h) CAPITAL RESERVE	15596521.44	
25000000.00	i) INNOVATIVE PREPETUAL DEBIT INS	25000000.00	648514426.81
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT :		
	For Share Capital of :		
0.00	i) Central Cooperative Banks	0.00	
0.00	ii) Primary Agricultural Credit Societies	0.00	
0.00	iii) Other Societies	0.00	
1100252390.81	**C/O CAPITAL & LIABILITIES OF**	**PAGE NO 1**	**1115565126.81**

V.V. BHALLA & CO. * FEROZEPUR CITY * Chartered Accountants

1100252390.81	B/F CAPITAL & LIABILITIES	PAGE NO 1	1115565126.81
	4. DEPOSITS AND OTHER ACCOUNTS :		
	i) Fixed Deposits		
2903730666.37	a) Individuals	3027823857.78	
0.00	b) Central Cooperative Banks	0.00	
87146808.40	c) Other Societies	103168599.40	
0.00	ii) Saving Bank Deposits	0.00	
1623480067.95	a) Individuals	1849071013.76	
0.00	b) Central Cooperative Banks	0.00	
72653521.71	c) Other Societies	98390611.69	
0.00	iii) Current Deposits	0.00	
285602520.93	a) Individuals	155521108.51	
0.00	b) Central Cooperative Banks	0.00	
28743815.90	c) Other Societies	37389462.15	
0.00	iv) Money at call and short Notice	0.00	5271364653.29
	5. BORROWINGS:		
	i) From The Reserve Bank of India/State/ Central Cooperative Banks:		
2295467049.71	a) Short Term Loans, Cash Creditand Overdrafts.	1937500021.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
10537600.00	b) Medium Term Loans	7903200.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	c) Long Term Loans	0.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	ii) From The State Bank of India	0.00	
0.00	a) Short Term Loans, Cash Credit	0.00	
0.00	and Overdraft.	0.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	b) Medium term Loans	0.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	c) Long Term Loans	0.00	
	Of which secured against:-		
6101609792.07	C/O CAPITAL & LIABILITIES OF	PAGE NO 2	6386929780.10

6101609792.07	B/F CAPITAL & LIABILITIES	PAGE NO 2	6306929780.10
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	iii) From the State Government	0.00	
0.00	a) Short Term Loans	0.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	b) Medium Term Loans	0.00	
	Of which secured against:-		
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	c) Long Term Loans	0.00	
0.00	Of which secured against:-	0.00	
0.00	A) Government and other approved securities	0.00	
0.00	B) Other tangible securities @	0.00	
0.00	iv) Loans from other Sources	0.00	
119891000.00	LT (SUBORDINATED) DEPOSIT	97121000.00	2042524221.00
2080190.55	**6. BILL FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA**	2552862.55	2552862.55
2304.00	**7. BRANCH ADJUSTMENTS**	932823.65	932823.65
	8. OVERDUE INTEREST RESERVE		
79094016.02	i) Suspense Interest	78663771.18	
	ii) Provision against Intt. Receivable from societies		78663771.18
37014921.62	**9. INTEREST PAYABLE**	36039082.71	36039082.71
	10. OTHER LIABILITIES		
3264342.30	i) Bills Payable	1709916.66	
0.00	ii) Unclaimed Dividend	0.00	
11789384.17	iii) Sundries	12640715.95	
0.00	iv) Sundries	0.00	14350632.61
0.00	v) Provision For Arear of 5th Pay Commission payable to Staff	0.00	
17425746.00	vi) Contingent Provisions against Standard Assets	17425746.00	
0.00	vii)Provisions made under Sec.36(1)(Viia)of I T Act	0.00	
618176.18	PROVISON OF THEFT A\C/FRAUD AND EMBAZZLEMENT	618176.18	
			18043922.18
8678794522.62	C/O CAPITAL & LIABILITIES OF	PAGE NO 3	8580037095.98

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

8678794522.62	B/F CAPITAL & LIABILITIES	PAGE NO 3	8580037095.98
	11. PROFIT & LOSS		
0.00	Profit as per last Balance Sheet	2983372.85	
0.00	Less : Appropriation	0.00	
0.00	Balance of profit	0.00	
	Add : Profit for the year brought		
0.00	from Profit & Loss Account	0.00	2983372.85
8678794522.62	TOTAL OF CAPITAL & LIABILITIES		8583020468.83
	CONTINGENT LIABILITIES		
0.00	i) Outstanding liabilities for guarantee issued	0.00	0.00
5163888.75	ii) Others Suspense Contingent Credit	5628062.05	5628062.05
8683958411.37	TOTAL		8588648530.88

ASSTT.MANAGER

SR.MANAGER

DISTRICT MANAGER

MANAGING DIRECTOR

CHAIRMAN

CERTIFIED SUBJECT TO OUR AUDIT REPORT OF EVEN DATE ON THE BALANCE SHEET.

FOR V.V Bhalla & Co.
CHARTERED ACCOUNTANTS

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

PLACE : ABOHAR
DATED : 31.05.2022

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO.534281
FNR NO.002928N

'THE FAZILKA CENTRAL CO-OPERATIVE BANK LIMITED,H.O. ABOHAR

'BALANCE SHEET AS AT 31ST MARCH 2022

<================== PROPERTY & ASSETS ====================>

LAST YEAR 31.3.2021	PARTICULARS	31.3.2022	AMOUNT (RS.) TOTAL
	1. CASH		
44139800.16	In hand	62732729.81	
209630047.42	Balance with Reserve Bank,National Bank, State Bank of India,State cooperative bank and central cooperative bank.	308794454.46	371527184.27
	2. BALANCES WITH OTHER BANKS		
0.00	(I) Current Deposits	0.00	
0.00	(II) Saving Bank Deposits	0.00	
1072079827.03	(III) Fixed Deposits	771573423.03	771573423.03
0.00	**3. MONEY AT CALL & SHORT NOTICE :**	0.00	0.00
	4. INVESTMENTS:		
1009350972.00	(I) In Central and State Government **Securities (at Book Value)Rs:989107440.00**	989107440.00	
0.00	**Face Value Rs:987870000.00**	0.00	
0.00	Market Value Rs..........	0.00	
0.00	(ii) Other Trustee Securities	0.00	
78632000.00	(III) Shares in Co-operative Institutions other than in item (5) below.	78632000.00	
0.00	(iv) Other Investments	0.00	
5000.00	a) Share in Punjab Alkalies & Chemicals Ltd.	5000.00	
5000.00	b) Share in Central Warehousing Corporation	5000.00	
100.00	c) Shares in Puncofed	100.00	1067749540.00
	5. INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND		
	In Shares of :-		
0.00	(i) Central Cooperative Banks	0.00	
0.00	(ii) Primary Agricultural Credit societies	0.00	
0.00	(iii) Other Societies	0.00	
385083500.97			
2413842746.61	C/O PROPERTIES & ASSETS OF	PAGE NO 1	2210850147.30

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

		PAGE NO 1	2210850147.30
2413842740.61	B/F PROPERTIES & ASSETS		
	6. ADVANCES :		
	(i) Short Term Loans, Cash Credits,		
4723659623.82	Overdrafts and Bills Discounted	4822370617.49	
	Of which secured against :-	---	
...	(a) Government & other approved securities	---	
...	(b) Other Tangible securities @	---	
...	**Of Advances, amount due from Individuals (6338.48)**	---	
...	**Of the Advances, amount overdue (19034.00)**	---	
...	**Considered bad & doubtful of recovery (2307.27)**		
528530462.02	**(ii) Medium Term Loans**	525939122.65	
	Of which secured against:-	---	
...	(a) Government & other approved securities	---	
...	(b) Other Tangible securities @	---	
...	**Of the Advances, amount due from Individuals (3823.05)**	---	
...	**Of the Advances, amount overdue (2521.54)**	---	
...	**Considered bad & doubtful of recovery (3556.12)**		
76790389.36	**(iii) Long Term Loans**	64724988.62	
	Of which secured against:-		
...	(a) Government & other approved securities	---	
	(b) Other Tangible securities @		
...	**Of the Advances, amount due from Individuals(647.25)**	---	
...	**Of the Advances, amount overdue(151.96)**	---	
...	**Considered Bad & Doubtful of recovery(267.10)**	---	5413034728.76
308003183.13	**7. INTEREST RECEIVABLE** Of which overdue (78663771.18) Considered Bad & Doubtful of recovery (78663771.18)	337064977.46	337064977.46
2080190.55	**8. BILL RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA**	2552862.55	2552862.55
0.00	**9. BRANCH ADJUSTMENTS**	0.00	0.00
719529.24	**10. PREMISES LESS DEPRECIATION**	647706.62	647706.62
12262964.28	**11. FURNITURE & FIXTURE LESS DEPRECIATION**	10789733.28	10789733.28
0.00	**12. DEPOSIT WITH NABARD UNDER CBS PROJECT**	0.00	0.00
210804200.00	**13. REVALUATION OF LAND**	210804200.00	210804200.00
8276693288.71	C/O PROPERTIES & ASSETS OF	PAGE NO 2	8185744355.97

V.V. BHALLA & CO.
Chartered Accountants
FEROZEPUR CITY

8276693288.71	B/F PROPERTIES & ASSETS	PAGE NO 2	8185744355.97
	14. OTHER ASSETS		
245576.90	i) Vehicles	208740.36	
0.00	ii) Dead Stock	0.00	
3578.00	iii) Library Books	3578.00	
489891.68	iv) Books for Sale,Printing & Stationery in Hand	446468.24	
218476.00	v) Securities with Govt. Offices.	218476.00	
0.00	vi) Cooperative Development Fund Recoverable	0.00	
1385193.78	vii) Sundries Recoverable	1391342.21	
0.00	viii) House Rent Recoverable	0.00	
0.00	ix) Advance Rent paid marketing societies.	0.00	
221619.00	x) Prepaid Expenses	189006.00	
2698463.37	xvi) Amt Recoverable from Income Tax Depatt.	4004209.00	
0.00	Clearing Adjustment	0.00	
43300592.99	xvi) Other asset	37276450.86	43738270.67
	13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS.		
269620524.47	**14. ACCUMULATED LOSS**		353537842.19
83917317.72	**15. LOSS ACCOUNT**		0.00
5163888.75	**16. Suspense Contingent Debit**		5628062.05
8683958411.37	**TOTAL OF PROPERTY & ASSETS**		8588648530.88
			0.00

ASITT.MANAGER **SR.MANAGER** **DISTRICT MANAGER**

MANAGING DIRECTOR **CHAIRMAN**

CERTIFIED SUBJECT TO OUR AUDIT REPORT OF EVEN DATE ON THE BALANCE SHEET.

FOR V.V Bhalla & Co.
CHARTERED ACCOUNTANTS

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

PLACE : ABOHAR
DATED : 31.05.2022

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO.534281
FNR NO.002928N

THE FAZILKA CENTRAL COOPERATIVE BANK LIMITED HEAD OFFICE ABOHAR

CAPITAL FUNDS, RISK ASSETS/EXPOSURES AND RISK ASSETS RATIO

PART -A : CAPITAL FUNDS AND RISK ASSETS

Sr.No.	Item	31-03-2022 Book Value
1	**Capital Funds:**	
	A. Tier I Capital elements	4670.51
	(a) Paid up Share Capital	610.69
	(b) Statutory Reserves	
	(c) Capital Reserves	726.14
	(d) Other disclosed free reserves	250.00
	IPDI	29.83
	(e) Undisbursed profit	-3632.67
	Less intangible assets and losses	2654.50
	Total Tier I Capital	
	B. Tier II Capital elements	0.00
	(a) Undisclosed Reserves	948.62
	(b) Revaluation Reserves	18.63
	(c) General Provisions and loss	0.00
	(d) standard assets provision	0.00
	Investment Fluctuation Reserves	0.00
	(d) Subordinated debts	967.25
	Total Tier II Capital	3621.75
	C. Grand Total (A+B)	
2	**Risk Assets:**	
	A. Adjusted value of funded risk assets on balance sheet items (PART-B)	56782.19
	B. Adjusted value of non-funded and off balance sheet items(PART-C)	0.00
	C. Total Risk Weighted Assets(A+B)	56782.19
3	Percentage of capital funds to risk weighted assets[1(C)÷2(C)]	6.38

A. MANAGER

SR .MANAGER

DISTRICT MANAGER

Managing Director

CHAIRMAN

FOR V.V.BHALLA
CHARTERED ACCOUNTANTS

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO.534281
FNR NO.002928N

THE FAZILKA CENTRAL COOP. BANK LTD HO ABOHAR
Prudential Norms - Risk Weights for Computation of CRAR (StCBs/CCBs)

I. Domestic Operations
A Funded Risk Assets

Items of			Book value of assets as on 31-03-2022	Provision made	Net Book value of assets as on MARCH 2022	Risk Weight	Adjusted value of Riskweighted assets
I	Balances						
	1	Cash (including foreign currency notes) & balances with RBI	627.33	0.00	627.33	0.00	0.00
	2	Balances in current account with other banks	3087.94	0.00	3087.94	20.00	617.59
					0.00		0.00
II	Investments						
	1	Investments in Government Securities	9899.08	0.00	9899.08	2.50	247.48
	2	Investment in other approved securities guaranted by Central Government/State Governments	0.00	0.00	0.00	2.50	0.00
	3	Investments in other Securities where payment of interest and repayment of principal are guaranted by Central Govt (include investment in Indira/Kisan Vikas Patras (IVP/KVP) and investments in bonds and debentures where payment of interst and repayment of principal is guaranted by Central Government/State Governments)	0.00	0.00	0.00	2.50	0.00
	4	Investments in other securities where payment of interest and repayment of principal are guaranteed by State Governments. Note: Investment in Securities where payment of interest or repayment of principal is guaranteed by State Government and which has become a non-performing investment, will attract 102.5 percentage risk weight.	0.00		0.00	102.50	0.00
	5	Investments in other approved securities where payment of interest and repayment of principal are not guaranteed by Central/State Governments.			0.00	22.50	0.00
	6	Investments in government guaranteed securities of government undertakings which do not form part of the approved market borrowing program.			0.00	22.50	0.00
	7	Claims on commercial banks, District Central Cooperative Banks and State Cooperative Banks, such as fixed deposits, certificates of deposits, money at call and short notice etc.	7707.73	0.00	7707.73	22.50	1734.24
	8	Investments in bonds issued by All India Public Financial institutions.			0.00	102.50	0.00
		Items of Assets			0.00	Risk Weight	
	9	Investments in bonds issued by Public Financial Institutions (PFIs) for their Tier-II Capital			0.00	102.50	0.00
	10	All other investments Note: Intangible assets and losses deducted from Tier I capital should be assigned zero weight	786.42	4.44	781.98	102.50	801.53
	11	Off-balance sheet (net) position in 'When Issued' securities, scrip-wise			0.00	2.50	0.00
III	s and				0.00		0.00
	1	Loans and advances guaranteed by Government of India	0.00	0.00	0.00	0.00	0.00
	2	Loans guaranteed by State Governments			0.00	0.00	0.00
	3	State Government guaranteed advance which has become a non performing asset			0.00	100.00	0.00
	4	Loans granted to Public Sector Undertakings (PSUs) of Government of India			0.00	100.00	0.00
	5	Loans granted to PSUs of State Governments	0.00	0.00	0.00	100.00	0.00
	6	Housing Loans			0.00		
		(i) Loans to individuals (fully secured by mortgage of residential properties)			0.00		
		upto Rs.30 lakh			0.00		
		(a) LTV ratio is equal to or less than 75%	473.92	0.00	473.92	50.00	236.96
		(b) LTV ratio is more than 75%	0.00	0.00	0.00	100.00	0.00
		(ii) Housing - others	0.00	0.00	0.00	100.00	0.00
		* LTV ratio should be computed as a percentage of total outstanding in the account (viz "principal+accrued interest+other charges pertaining to the loan" without any netting) in the numerator and the realizable value of the residential property mortgaged to the bank in the denominator			0.00		
	7	Consumer credit including Personal loan	1132.07	0.00	1132.07	125.00	1415.09

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	8	Loans upto Rs 1 lakh against gold and silver ornaments Note: Where the loan amount exceeds Rs.1 lakh, the entire loan amount has to be assigned the risk weight applicable for the purpose for which the loan has been sanctioned.			0.00	50.00	0.00
	9	All other loans and advances including Education loan	60087.76	2629.87	48357.88	100.00	48357.88
					0.00	125.00	0.00
	10	Loans extended against primary/collateral security of shares/debentures			0.00	100.00	0.00
	11	Leased assets					
	12	Advances covered by DICGC/ECGC Note: The risk weight of 50% should be limited to the amount guaranteed and not the entire outstanding balance in the accounts. In other words, the outstanding in excess of the amount guaranteed, will carry 100% risk weight.			0.00	50.00	0.00
	13	Advances against term deposits, Life policies, NSCs, IVPs and KVPs where adequate margin is available.	791.48	0.00	791.48	0.00	0.00
	14	Loans and advances granted by State/Central Cooperative banks to their own staff, which are fully covered by superannuation benefits and mortgage of flat/house.	745.13	0.00	745.13	20.00	149.03
		Notes: while calculating the aggregate of funded and non-funded exposure of a borrower for the purpose of assignment of risk weight, banks may 'net-off' against the total outstanding exposure of the borrower.			0.00		
					0.00		
		(a) advances collateralized by cash margins or deposits.					
		(b) credit balances in current or other accounts of the borrower which are not earmarked for specific purposes and free from any lien:			0.00		
		(c) in respect of any assets where provision for depreciation or for bad debts have been made.			0.00		
		(d) claims received from DICGC/ECGC and kept in a separate a/c pending adjustment in case these are not adjusted against in dues outstanding in the respective a/cs.			0.00		
		(e) Subsidies received under schemes and kept in a separate account.			0.00		
					0.00		
IV		Other Assets					
	1	Premises, furniture and fixtures	2222.42	0.00	2222.42	100.00	2222.42
	2	Interest due on Government securities	389.98	0.00	389.98	0.00	0.00
	3	Accrued interest on CRR balances maintained with RBI and claims on RBI on account of Government transactions (net of claims of government/RBI on banks on account of such transactions)	1613.01	0.00	1613.01	0.00	0.00
	4	Interest receivable on staff loans	63.27	0.00	63.27	20.00	12.65
	5	Interest receivable from bank			0.00	20.00	0.00
	6	All other assets	1771.60	784.27	987.33	100.00	987.33
V		Market Risk on Open Position			0.00		0.00
	1	Market risk on foreign exchange open position (Applicable to Authorised Dealers only)			0.00	100.00	0.00
	2	Market risk on open gold position			0.00	100.00	0.00
B.		Off-Balance Sheet Items	82299.13	3418.68	78880.55		56782.19
			0.00				

The credit risk exposure attached to off-Balance Sheet items has to be first calculated by multiplying the face amount of each of the off-Balance Sheet items by 'credit conversion factors' as indicated in the table below. This will then have to be again multiplied by the weights attributable to the relevant counter-party as specified above.

Sl.No.	Instruments				Credit Conversion Factor(%)	
1	Direct credit subsitutes e.g general guarantees of indebtedness (including stand L/Cs serving as financial guarantees for loans and securities) and acceptances (including endorsements with character of acceptance).				100	0
2	Certain transaction-related contigent items (e.g performance bonds, bid bonds, warranties and standby L/Cs related to particulars transactions)				50	0
3	Short-term Self-liquidating trade related contingencies (such as documentary credites collateralized by the underlying shipments)				20	0
4	Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the bank.				100	0

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5	Forward asset purchase, forward deposit and partly paid shares and securities, which represent commitments with certain draw down.				100	0
6	Note issuance facilities and revolving underwriting facilities				50	0
7	Other commitments (e.g formal standby facilities and credit lines) with an original maturity of over one year.				50	0
8	Similar commitments with an original maturity up to one year, or which can be unconditionally cancelled at any time.				0	0
9	(i) Guarantees issued by banks against the counter guarantees of other banks				20	0
	(ii) Rediscounting of documentary bills accepted by banks (Bills discounted by banks which have been accepted by another bank will be t reated as a funded claim on a bank) Note: In these cases, banks should be fully satisfied that the risk exposure is, in fact, on the other bank. Bills purchased/discounted/negotiated under LC (where the payment to the beneficiary is not made under reserve') will be treated as an exposure on the LC issuing bank and not on the borrower.				20	0
	All clean negotiations as indicated above, will be assigned the risk weight normally applicable to inter-bank exposures, for capital adequacy purposes. In the case of negotiations 'under reserve' the exposure should be treated as on the borrower and risk weight assigned accordingly.					0
10	Aggregate outstanding foreign exchange contracts of original maturity-					0
	(a) less than 14 calendars days				0	0
	(b) more than 14 days but less than one year				2	0
	(c) for each additional year or part thereof				3	0
	Notes:					
	While calculating the aggregate of funded and non-funded exposure of a borrower for the purpose of assignment of risk weight, bank may 'net off' against the total outstanding exposure of the borrower credit balances in current or other accounts which are not earmarked for specific purposes and free from any lien					
	After applying the conversion factor as indicated above, the adjusted off-balance sheet value shall again be multiplied by the weight attributable to the relevant counter-party as specified.					

Note: At present, State and District Central Cooperative Banks may not be undertaking most of the off-balance sheet transactions. However, keeping in view their potential for expansion, risk-weights are indicated against various off-balance sheet items, which, perhaps banks may undertake in future.

II Additional risk weights in respect of overseas operations of Indian banks (applicable to Authorised Dealers only)

1 Foreign Exchange and Interest Rate related Contracts

(i) Foreign exchange contracts include the following:

a. Cross currency interest rate swaps

b. Forward foreign exchange contracts

c. Currency futures

d. Currency options purchased

e. Other contracts of similar nature

(ii) As in the case of other off-Balance Sheet items, a two stage calculation prescribed below shall be applied:

(a) Step 1 - The national principal amount of each instrument is multiplied by the conversion factor given below:

Original Maturity			Conversion Factor
Less than one year			2%
one year and less than two years			5%(i.e 2%+3%)
For each additional year			3%

(b) Step 2 - The adjusted value thus obtained shall be multiplied by the risk weight allotted to the relevant counter-party as given in A above.

2 Interest Rate Contracts

(iii) Interest rate contracts include the following:

a. Single currency interest rate swaps

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b. Basic swaps

c. Forward rate agreements

d. Interest rate futures

e. Interest rate options purchased

f. Other contracts of a similar nature

(iv) As in the case of other off-Balance Sheet items, a two stage calculation prescribed below shall be applied:

(a) Step 1 - The national principal amount of each instrument in multiplied by the percentage given below.

Original Maturity			Conversion Factor
Less than one year			0.5%
one year and less than two years			1.0%
For each additional year			1.0%

(B) Step 2 - The adjusted value thus obtained shall be multiplied by the risk weight allotted to the relevant counter-party as given in 'A' above.

Note: At present , most of the State and District Central Cooperative Banks are not carrying out forex transactions. However, those who have been given A.D's license may undertake transactions mentioned above. In the even of any uncertainty in assigning risk weights against a specific transaction, RBI clarification may be sought for.

A. MANAGER

SR.MANAGER

DISTRICT MANAGER

Managing Director

CHAIRMAN

FOR VV BHALLA & CO.
CHARTERED ACCOUNTANTS

V. BHALLA & CO.
Chartered Accountants
FIROZEPUR CITY

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO.534281
FNR NO.002928N

THE FAZILKA CENTRAL COOPERATIVE BANK LIMITED, HO ABOHAR

Annexure 'A'

ASSET CLASSIFICATION & PROVISIONING STATEMENT (for the year ended 31.3.2022)

(Rs in Lacs)

Sr No		SAO		ST (Non-SAO)	Cash Credit & ODs	Bills Discounted /purchased	Term Loans (All Types)	Other Assets	Total
		Short term	Cash Credit						
1	2	3	4	5	6	7	8	9	10
I	*AMOUNT OUTSTANDING*	12626.80	0.00	10.37	7522.99	0.00	33970.19	0.00	54130.35
II	*ASSET CLASSIFICATION*								
1	Standard	12626.80	0.00	10.37	5341.06	0.00	30021.63	0.00	47999.86
2 a	Sub-Standard	0.00	0.00	0.00	903.68	0.00	1589.91	0.00	2493.59
b	Unsecured Overdues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Doubtful								
I)	Secured Overdue								
a	Over 3 years to 4 years	0.00	0.00	0.00	96.97	0.00	803.61	0.00	900.58
b	Over 4 years to 6 years	0.00	0.00	0.00	576.95	0.00	207.23	0.00	784.18
c	Over 6 years	0.00	0.00	0.00	507.36	0.00	474.31	0.00	981.66
ii)	Unsecured Overdues	0.00	0.00	0.00	96.97	0.00	838.48	0.00	935.45
4	Loss Assets	0.00	0.00	0.00	0.00	0.00	35.04	0.00	35.04
	Total	12626.80	0.00	10.37	7522.99	0.00	33970.19	0.00	54130.35
III	**PROVISIONING REQUIRED**								
	Standard	31.57	0.00	0.04	21.36	0.00	120.09	0.00	173.06
1	Sub- standard	0.00	0.00	0.00	90.37	0.00	158.99	0.00	249.36
	Unsecured @ 100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Doubtful Assets								
I)	20% of item II (3) (I) (a)	0.00	0.00	0.00	19.40	0.00	160.72	0.00	180.12
ii)	30% of item II (3) (I) (b)	0.00	0.00	0.00	173.08	0.00	62.17	0.00	235.25
iii	100% of item II (3) (I) (c)	0.00	0.00	0.00	507.36	0.00	474.31	0.00	981.66
iv)	100% of item II (3) (ii)	0.00	0.00	0.00	96.97	0.00	838.47	0.00	935.44
3	Loss Assets								
	100% of item II (4)	0.00	0.00	0.00	0.00	0.00	35.04	0.00	35.04
	Total	0.00	0.00	0.00	887.18	0.00	1729.70	0.00	2616.88

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	INCOME RECOGNITION	Amount
-	Overdue interest	786.64
-	Provision for interest already made in Balance Sheet	786.64
	Deficit/Excess	0.00

ASSET CLASSIFICATION (PROVISIONING)	Amount
- Provision required to be made In Balance Sheet	2616.88
- Provision for OTHER ASSETS	6.18
- Bad & Doubtful Reserve (as per Balance Sheet)	2636.05
Surplus	12.99

Note :

Standard Assets are amounting to Rs 47999.86 Lakhs. Provision has been on this @ 0.25% and 0.40%, which comes to Rs 173.06 lakhs.
This amount has been charged to Other Liabilities "Contingent Provisioning" against Standard Assets as per RBI Guidelines.

Detail of NPA is given below:-

		REQ	MADE	
-	Required Provision for Standard Assets	173.06	174.26	
-	Required Provision for NPA	2616.88	2629.87	
	Required Provision for OTHER ASSETS	6.18	10.62	
	Total	2796.12	2814.75	18.63

Total Loans & Advances - Standard Assets =		N.P.A. (Loans)	NPA (Other Assets)	Total NPA
54130.35 -47999.86	=	6130.49	6.18	6136.68

ASSISTANT MANAGER

SR.MANAGER

DISTT.MANAGER

MANAGING DIRECTOR

CHAIRMAN

Place : Abohar
Dated :31.05.2022

FOR V.V. BHALLA & CO.
CHARTERED ACCOUNTANTS

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO. 534281
FNR NO. 002928N

THE FAZILKA CENTRAL COOPERATIVE BANK LTD, FAZILKA

CLASSIFICATION OF ASSETS AND PROVISIONING MADE AGAINST NON-PROFORMING ASSETS AS ON 31ST MARCH 2021

(Rs in lacs)

Sr No	Classification of Assets	No. of Accounts	Amount Outstanding	% of Col 4 to Total Loans Outstanding	Provision required to be made		Existing Provision at the beginning	Provisoning made during the year under report	Total Provisioning as at the end of the year	Remarks
					%	Amount				
1	2	3	4	5	6	7	8	9	10	11
	Total Loans and Advances Of which	7233	54130.35							
A	Standard Assets	3215	47,099.86	88.67	0.25 0.40	173.06	174.26	0.00	174.26	1.20
B	Non-Performing Assets									
1	Sub-Standard	0	2493.59	4.61	10	249.36	359.83	-110.47	249.36	
2	Doubtful									
I)	Overdues > 3 yrs upto 4 yrs Secured	0	900.58	1.66	20	180.12	115.20	64.92	180.12	
ii)	Overdues > 4 yrs upto 6 yrs Secured	0	784.18	1.45	30	235.25	170.69	64.56	235.25	
iii)	Overdues > 6 yrs									
a	Secured	2	981.66	1.81	100	981.66	831.47	150.19	981.66	
b	Unsecured	0	935.45	1.73	100	935.45	1009.69	-74.24	935.45	
	Total Doubtful Assets (I+ii+iii) (a+b)		3601.87	6.65		2332.48	2127.05	205.43	2332.48	
3	Loss Assets	0	35.04	0.06	100	35.04	35.04	0.00	35.04	
	GROSS NPAs (B1+B2+B3)	2	6130.49	11.33		2616.88	2521.92	94.96	2616.88	
							-94.96	105.00		
								10.04		

Note :

- No Provision for Standard Assets has been during the year 2021-22. The total provision of Standard Assets is Rs 174.26 lakhs as on 31.3.2022, which is excess of Rs 1.20 lacs to the provision required to be made.
- Balance In Bad & Doubtful Reserve and Provison as on 31.3.2022 is Rs 2629.87 lakhs, Provisioning required for NPA is Rs 2616.88 lakhs, thus the Bad & Doubtful Reserve is excess ~~by Rs 12~~.99 lakhs.

ASSISTANT MANAGER

SR.MANAGER

DISTT MANAGER

MANAGING DIRECTOR

CHAIRMAN

FOR V.V. BHALLA & CO.
CHARTERED ACCOUNTANTS

V.V. BHALLA & CO. Chartered Accountants FEROZEPUR CITY

STATUTORY AUDITOR
PANKAJ BHALLA
Partner
M.NO. 534281
FNR NO. 002928N

Place : Abohar
Dated : 31-05-2022